



## **BEARFACTS 1991 – 2001 Hopkins , Kentucky [21107]**

Hopkins is one of 120 counties in Kentucky. It is part of the Madisonville, KY Micropolitan SA. Its 2001 population of 46,074 ranked 19th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2001 Hopkins had a per capita personal income (PCPI) of \$22,351. This PCPI ranked 38th in the state and was 90 percent of the state average, \$24,923, and 73 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.4 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Hopkins was \$16,253 and ranked 21st in the state. The 1991-2001 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Hopkins had a total personal income (TPI) of \$1,029,779\*. This TPI ranked 20th in the state and accounted for 1.0 percent of the state total. In 1991 the TPI of Hopkins was \$752,934\* and ranked 16th in the state. The 2001 TPI reflected an increase of 1.5 percent from 2000. The 2000-2001 state change was 2.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hopkins. In 2001 net earnings accounted for 59.1 percent of TPI (compared with 63.5 in 1991); dividends, interest, and rent were 18.6 percent (compared with 17.7 in 1991); and personal current transfer receipts were 22.3 percent (compared with 18.9 in 1991). From 2000 to 2001 net earnings decreased 0.8 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 7.2 percent. From 1991 to 2001 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 4.9 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hopkins decreased from \$656,615\* in 2000 to \$642,055\* in 2001, a decrease of 2.2 percent. The 2000-2001 state change was 2.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$552,444\* to the 2001 estimate was 1.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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